New England Healing Sports Association (NEHSA) has outgrown the lodge that has served us well for nearly 35 years. To meet the safety and health needs of our growing community of disabled students we must renovate and expand our facility, located at Mount Sunapee Resort.

We are seeking companies who wish to contribute to our capital campaign and take advantage of the CDFA Tax Credit Program. More information can be found at www.nehsa.org

“I CAN DONATE MORE WITH EVEN LESS MONEY?”

Being a good neighbor means contributing to the well-being of the community, but in a time of thin profit margins, businesses can find it hard to lend a hand.

With CDFA’s Investment Tax Credit, a company can pledge to a community development project and receive a state business tax credit worth 75% of the contribution. Additional tax benefits mean most organizations pay only 11 cents on the dollar.

The tax credit allows conscientious businesses to leverage their legacy and support local nonprofit efforts in a way they couldn’t with cash alone.
New Hampshire businesses have the unique opportunity to contribute to worthwhile nonprofit community, housing, and economic development projects and receive a 75% state tax credit for that contribution through the Community Development Finance Authority’s Tax Credit Program.

The Tax Credit Program enables businesses to invest cash, securities, or property to fund economic or community development projects in exchange for a state tax credit that can be applied against the New Hampshire business profits, business enterprise, and/or insurance premium taxes. The credit is equal to 75% of that contribution.

In addition, the contribution may be treated as a charitable deduction to the extent the federal law allows. Tax credits may be used at any time during a period of five consecutive years.

A contributing business that takes a $10,000 cash investment in one of CDFA’s approved community or economic development projects, for example, will receive a state tax credit in the amount of $7,500. After federal tax benefits are accounted for, the contribution actually costs the company about 11% of the $10,000, or $1,100.*

The program is a great way for a business to impact a community by leveraging tax dollars that normally would go to the state and federal government.

* Consult with your tax professional about how a CDFA tax credit would affect your own NH tax liability.